

RESOLUTION 2019-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LIVINGSTON ADOPTING THE BUDGET AND APPROPRIATING REVENUE FOR FISCAL YEAR 2019/2020 AND SETTING THE GANN APPROPRIATION LIMIT FOR FISCAL YEAR 2019/2020

WHEREAS, City Management of the City of Livingston has prepared and submitted to the City Council of the City of Livingston a Proposed Budget for the Fiscal Year commencing July 1, 2019, and ending June 30, 2020 (“Proposed Budget”) and,

WHEREAS, the City Council of the City of Livingston has received public input and has thoroughly reviewed and analyzed the Proposed Budget; and,

WHEREAS, it is the intention of the City Council to adopt the Proposed Budget, including any modifications, as the Final Budget for the Fiscal Year 2019/2020 (“Final Budget”).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LIVINGSTON AS FOLLOWS:

1. The Final Budget for the City of Livingston for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020, is hereby approved and adopted.
2. The sums of money therein set forth are hereby appropriated from the revenues of the City to the departments, functions, and funds therein set forth for expenditures during the Fiscal Year 2019/2020.
3. Capital Improvement Projects revenue and unspent appropriation actual carryover budget amounts from 2018/2019 shall be recalculated and updated to reflect balances as of June 30, 2019 and are hereby incorporated as part of the 2019/20 approved budget.
4. Grant Funds received and appropriated and unspent appropriation actual carryover budget amounts from 2018/19 shall be recalculated and updated to reflect balances as of June 30, 2019 and hereby incorporated as part of the 2019/20 approved budget.
5. State Law requires that an Appropriations Limit be adopted annually by the City Council. Article XIII B of the California constitution places certain restrictions on appropriations made by local governments and restrictions are applicable to appropriations that met the definition of “Proceeds of Taxes”. The law allows the option to select the factors to be used to calculate the Annual Appropriations Limit. For one of the factors the City must select between: (A) the change in the State per capita income; or (B) the change in the assessed valuation of local nonresidential construction, and the City has selected the change in the State per capita income. The appropriations subject to limitation in Fiscal Year 2019/20 shall be as set forth on and as calculated on Exhibit “A” attached hereto and made a part hereof.
6. The City Council hereby authorizes the Finance Director to advance from Pooled Cash funds to cover expenditures, for which revenues will be received at a later date.

7. The City Manager or City Manager's designee is authorized to make transfers of budget appropriations between classifications and activities within a fund to purchase such items and services needed to accomplish those purposes set forth in the Budget document and to insure the efficient and effective administration of City services.
8. The Finance Director is authorized to revise revenue budgets and appropriations throughout the fiscal year based on actuals received from the Office of Emergency Services.
9. Estimated carryover balances as of June 30, 2019 shall be recalculated when actuals are determined and appropriations from estimated carryover balances will be updated to reflect actual amounts.
10. The amounts to be transferred to the Economic Opportunity Fund and Revenue Stabilization Fund will be 50% of the excess over the General Fund estimated balance of \$2,838,319. Any excess will be split between the two Funds.
11. All resolutions and parts of resolutions in conflict herewith, including, but not necessarily limited to, such resolutions or parts of resolutions relating to compensations, allowances or benefits as may be in conflict herewith are hereby expressly repealed.
12. This resolution shall be effective immediately upon adoption, but shall be operative as of July 1, 2019.

Passed and adopted this 18th day of June 2019, by the following vote:

AYES:	Mayor Samra and Council Members Aguilar, Baptista-Soto, Garcia and Kang
NOES:	None
ABSENT:	None
ABSTAIN:	None

Gurpal Samra, Mayor
of the City of Livingston

ATTEST:

I hereby certify, that the foregoing resolution was regularly introduced, passed and adopted at a regular meeting of the City Council of the City of Livingston this 18th day of June 2019.

Monica Cisneros, Deputy City Clerk
of the City of Livingston